

TRADE FINANCE- Key Product/Fact Statement.

Letters of Credit and Collections		
Product	Description	Pricing
1. Import Letters of Credit	- Issuance Commission	0.5% per quarter or part thereof minimum Kes.1,000.
	- Acceptance Commission (For Usance LC's)	0.5% per quarter or part thereof minimum Kes.1,000.
	- Retirement/Payment Commission.	0.25% flat minimum Kes.1,000 plus swift fee Kes.1,500.
2. Export Letters of Credit.	- Advising without confirmation	- Customer Kes 1,000 flat - Non customer kes 2,000 flat
	- Retirement/Payment commission	0.375% flat minimum Kes 1,000
	- Advising with confirmation	- Customer: 0.4% plus swift charges of Kes 2,000 - Non-customer 0.5% plus swift charges of kes 2,000
	- Bill Negotiating under credit or advance made in Kshs or other currencies	- Customer 0.3% flat Minimum Kes 1,000 plus interest for tenor period min usd20 or equivalent, - Non-customer 0.4% flat Minimum Kes.2,000
3. Documentary Collections (Imports & Exports)	- Processing & Payment fee	0.3% of documentary collection amount, Min KShs.1,000 (Flat)
	- Release of documents against undertaking	0.15% of value, min.Ksh.600/= max. Ksh.5,000/=
	- Extension of bills	0.3% of documentary collection amount, Min KShs.1,000 (Flat), plus the SWIFT charges Kes1000
4. Bill Avalization	- Avalization fee	0.5% per quarter, Minimum Kes. 1,000
5. Clean Payments (Customer transfers)	- Commission on abroad payments	Kes.1,500 one off
	- RTGS for local payments	Kes. 500 one off.
Bank Guarantees		
1. Bid Bonds	- Issuance Commission- Unsecured and partially secured.	1% per half year minimum Kes.5,000.
	- Issuance Commission-secured and Cash Cover	1% per half year minimum Kes.1,000.
2. Other Bank Guarantees	- Issuance Commission	2.5% per year minimum Kes.5,000.
	- Issuance Commission-Fully cash covered or 1 st class bank counter guarantee	2% per year minimum Kes 1,000.
	- Amendments to guarantees	Kes 1,000 plus SWIFT charges Kes 1,500, if transmission through swift.
3. Export Bank Guarantees	- Advising Fee	Kes.2,500
	- Payment	0.375% flat minimum Kes.1,000
	- Negotiating documents	- Customer 0.3% Minimum Kes 2,000

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		- Non customer 0.4% Minimum Kes 2,000
Trade Loans and Supply Chain		
Product	Description	Pricing
1. LPO Finance/Invoice Discounting	Commission	2.5% flat
	- Interest on Facility	Banks base rate plus 4% per annum
	- Extension fee	(Advance fee + (banks base rate plus 4% p.a)
2. Trade Loans-Short Term Loans	- Loan appraisal fee	2.5% per annum
	- Interest rate	Banks base rate plus 4% per annum
	- Extension fee	(Advance fee + (banks base rate plus 4% p.a)
3. Trade Loans-Bill Negotiated under an LC	- Processing fee & interest	- Customer: 0.3% flat min. Ksh.1,000/= plus interest for tenor period (Min. USD20 or equivalent) - Non Customer: 0.4% flat min. Ksh.1,000/= plus interest for tenor period (Min. USD20 or equivalent).
4. Commodity Finance	- Structuring fee	- 1% p.a for corporates, - 2.5% p.a for retail customer
	- Interest rate	Banks base rate plus 4% per annum
	- Other fees	As per TF products will apply (LC charges, Bill Avalization etc.)
5. Supply Chain Finance	- Processing fee	1% flat for corporates and 2.5% flat for retail customers
	- Interest	Base rate plus 4% per annum.
	- Payment processing fee- Charged to supplier	- Customers: Kes.250, - Non-customer Kes 2,000
6. Direct Import Financing	Application fee	1% p.a
	Interest rate	Base rate plus 4% per annum.
7. Structured Trade Finance	Structuring fees	1% flat.
	Other Fees:	Dependent on the product used to structure the facility. Each product pricing shall apply.